

In accordance with the General Rules for Public Auctions for the Sale of Electricity Produced by the Company Termoelektrarna Šoštanj d.o.o., Borzen, d.o.o. announces:

## **ANNOUNCEMENT OF PUBLIC AUCTION NO. EE-D4 /2026**

**Auction date: 11. 12. 2025**

**Schedule:**

Start of PHASE 1 (call for bids): from 9:30 to 10:00 (duration 30 min)

Start of PHASE 2 (calculation of results): from 10:00 to 10:20 (duration up to 20 min)

Start of PHASE 3 (final auction results): until 10:30 (duration 10 minutes, in case of objections, 2 hours)

**Date of the test auction:** 10. 12. 2025 from 11:00 to 11:30

**Deadline for auction-related questions:** 10. 12. 2025 until 12:00

**Deadline for submission of financial security for the seriousness of the bid:** 9. 12. 2025 until 16:00

**Validity of the guarantee for the seriousness of the bid:** until 31. 12. 2025

**Deadline by which registered participants receive confirmation of participation:** 10. 12. 2025 until 11:00

### **DEROGATION FROM THE GENERAL RULES FOR PUBLIC AUCTIONS FOR THE SALE OF ELECTRICITY PRODUCED BY THE COMPANY TERMOELEKTRARNA Šoštanj d.o.o.:**

For the purposes of this public auction, the seller No. EE-D4/2026 sets deadlines for signing the contract and deadlines for submitting financial securities for the good performance of contractual obligations. Exceptionally, the provisions of Chapter 12 (11) and (1) of Chapter 12 of the General Rules do not apply to the public auction No EE-D4/2026 and the following provisions apply.

For the purposes of this public auction, Chapter 11 of the General Rules shall not apply and shall be subject to the following provisions:

#### **11. CONCLUSION OF THE CONTRACT**

Based on the final results, the Seller sends the Contract to the successful participants for signature no later than 12. 12. 2025 (sample in Annex 3 to the General Rules). The time of closing the trade is the moment when the final results of the auction are published on the trading platform. The Contract shall be deemed to have been concluded at the place where the Seller has its registered office.

Successful participants or buyers at the public auction are obliged to submit the additional required supporting documents and return the signed copies of the Contract no later than 16. 12. 2025 by post or e-mail, if the Contract is validly signed with a qualified digital signature, and to deliver financial security for the proper performance of contractual obligations in the manner specified in these Rules and the Contract.

Also, for the purposes of this public auction, Chapter 12, paragraph 1, which determines financial collateral for the good performance of contractual obligations, shall not apply and the following conditions shall apply:

#### **12. FINANCIAL SECURITY FOR THE GOOD PERFORMANCE OF CONTRACTUAL OBLIGATIONS**

The condition for the validity of the Contract is the timely provision of the required financial security for the good performance of contractual obligations by 23. 12. 2025 at the latest. The buyer must provide financial collateral for the good performance of contractual obligations, in the form of a bank guarantee and/or a cash deposit, whereby the value of the financial security must be the same regardless of the chosen form of security. The buyer has the option of choosing between two payment methods, namely between advance payment and payment after delivery.

**Subject of the auction**

Product code: TEŠ\_D4\_2026\_M

Type/description of the product (i.e. electricity sold): diagram; base load energy (varying amounts per selected months) in form of closed contracts

TEŠ_D4_2026_M	jan.26	feb.26	mar.26	apr.26-sep.26	okt.26	nov.26	dec.26	Total
1 lot	11	11	12	0	12	11	11	
(quantity in MW)								
1 lot	8.184	7.392	8.916	0	8.940	7.920	8.184	49.536
(quantity in MWh)								
Total available	66	66	72	0	72	66	66	
(quantity in MW)								
Total available	49.104	44.352	53.496	0	53.640	47.520	49.104	297.216
(quantity in MWh)								

Delivery period: from 1. 1. 2026 to 31. 3. 2026 and from 1. 10. 2026 to 31. 12. 2026

Lot Definition: 1 lot of this product represents the monthly amount of baseload energy as shown in the table above:

Number of lots to be auctioned: 6 lots (total of 297.216 MWh)

Minimum bid quantity: 1 lot (total of 49.536 MWh)

Price definition: price shall be set in EUR/MWh and rounded to 1 euro cent (2 decimal places)

Security for the good performance of contractual obligations (amount in % of the contract value and maturity):

**Amount of financial insurance in the case of advance payment:**

- 4 % of the value of the Contract with the validity of the insurance from the 1. 1. 2026 to 25. 1. 2027 must be submitted no later than 22. 12. 2025, and
- 3,5 % of the value of the Contract with the validity of the insurance from the 1. 1. 2026 to 25. 3. 2026 must be submitted no later than 22. 12. 2025.

**Amount of financial collateral in case of payment after delivery:**

- 4 % of the value of the Contract with the validity of the insurance from the 1. 1. 2026 to 25. 1. 2027 must be submitted no later than 22. 12. 2025, and
- 20 % of the value of the Contract with the validity of the insurance from the 1. 1. 2026 to 25. 4. 2026 must be submitted no later than 22. 12. 2025, and
- 16 % of the value of the Contract with the validity of the insurance from the 1. 10. 2026 to 25. 1. 2027 must be submitted no later than 15. 9. 2026.

**Information**

Telephone: +386 1 620 7657

Email: [avkcije@borzen.si](mailto:avkcije@borzen.si)